

BUSINESS ENVIRONMENT

On the territory of the Old Royal Capital Cetinje there are four economic zones, fully equipped with infrastructure, with special incentives:

- Business zone “Gornji Obod” covers 142,655 m² of space, with excellent communal infrastructure and more than 50,000 m² of halls available to investors for business development. The surface of the halls ranges from 2.400 m² to 8.000 m². Land within the boundaries of the complex is equipped with utilities (electricity, water, telecommunications). Inside the complex are distributed 8 substations (10 / 0,4kV). Cetinje I business zone is ideal for the development of greenfield and brownfield investments
- Industrial service zone is located directly along the Cetinje - Budva main road. It covers more than 300.000 m², and is very well connected with the central and southern part of the country, the international airports in Tivat and Podgorica, the Port of Bar and the railway. This business zone is suitable for the development of all types of greenfield investments.
- Service area (former Trgopromet area), 7.8 ha of surface;
- Košuta Business Zone – By the Decision on the participation of the Old Royal Capital Cetinje in the process of purchasing part of the property of A.D. Montenegro Modern Shoes in bankruptcy, Old Royal Capital Cetinje and four companies from Cetinje are implementing the project of establishing a business zone on an area of almost 22,000 m², ie. reconstruction of the infrastructure in the area of the former „Košuta“ footwear factory, where production, service and other facilities will be established. As part of the project, the Old Royal Capital Cetinje, with the financial support of the Government of Montenegro, reconstructed the old Administrative Building, that houses the Innovative - Entrepreneurial Center. Opening of the Innovative - Entrepreneurial Center in Cetinje is the beginning of a wider project related to reducing unemployment and entrepreneurship development.

BUSINESS INCENTIVES PROGRAM

- INCENTIVES FROM THE LOCAL LEVEL (zakačiti odluku)

FINANCIAL SUPPORT

- Incentives Program for Entrepreneurship Development in the Old Royal Capital Cetinje;
- Investment incentives program in the Košuta Business Zone.
- Incentives for investments in the field of production and services, which are, in terms of volume and type, important for the economic development of the Old Royal Capital Cetinje and employment of the local population, will be defined by a special decision of the Old Royal Capital Cetinje Assembly.

NON-FINANCIAL SUPPORT

- Business plans, Investment plans, consulting, professional support, seminars and education by the Innovative Entrepreneurial Center;

- SMEs mentoring program in cooperation with the Ministry of Economy of Montenegro and Japan Agency for International Cooperation - JICA.
- INCENTIVES FROM THE STATE LEVEL (zakačiti Uredbu)
Regulation on the direct investment incentives
 - for investment projects with a minimum investment value of 250,000 € and which are providing at least 20 new jobs within three years;
 - incentives for a new job range from 3,000 € to 10,000 €, according to the number of points received;
 - for capital investments over 10 million euros, which are creating at least 50 new jobs, incentives can be awarded up to 17% of the investment value;
 - the possibility of reimbursement for part of the infrastructure construction costs, necessary for the realization of the investment project;
 - foreign investor may be a beneficiary of the funds if he establishes a business entity in Montenegro.

More information at the Ministry of Economy website

http://www.mek.gov.me/program_za_unapredjenje/podsticaj_investicija/

Ministry of Agriculture and Rural Development provides financial support through the Agriculture and Rural Development Program of Montenegro under IPARD II 2014-2020 (IPARD II program), IFAD (International Fund for Agricultural Development) Project for cluster development and transformation of rural areas (IFAD project) 2017 - 2022, MIDAS II - Institutional Development and Strengthening of Agriculture of Montenegro and through AGROBUDGET. (<http://www.minpolj.gov.me>).

Employment Bureau of Montenegro (www.zzzcg.me) provides financial support:

- Program for Continuous Stimulation of Employment and Entrepreneurship (line of credit)
- Call for proposals for self-employment grants

Ministry of science (<http://www.mna.gov.me>)

Financial support

- Collaborative Program for Innovations 2019 - 2024
- EUREKA PROGRAM

Ministry of Sustainable Development and Tourism (<http://www.mrt.gov.me>)

Financial support – co-financing

- Tourism Incentive Program for 2019/2020.
- Program of incentive measures in tourism for marketing activities in broadcast markets

Ministry of Labor and Social Welfare (<http://www.minradiss.gov.me>)

Financial support

- Incentives for employment of persons with disabilities (PWD)

In Montenegro, domestic and foreign business organizations and associations which are providing non-financial support to the national economy through project implementation, seminars, workshops, training, etc, carry out their activities.

Overview of available types of support offered by business organizations and associations can be found on the website:

- Chamber of Commerce of Montenegro
- Employers Union of Montenegro
- Businesswomen's Association
- Union of Young Entrepreneurs
- Montenegro Business Alliance
- UNDP Montenegro
- European Bank for Reconstruction and Development (EBRD) in Montenegro ([link za sve](#))